

TERM EASEMENT

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, I, Peggy D. Hoover, Grantor, do hereby grant, bargain, sell, convey and release unto DESOTO COUNTY BOARD OF SUPERVISORS of DeSoto County, Mississippi, Grantee, its successors and assigns, an easement in, over and upon the following described land situated in the County of DeSoto, State of Mississippi, to wit:

NE 1/4 of SE 1/4 of Section 6, T-2-S, R-8-W more particularly described as that portion of Lot 688, Section D, Twin Lakes Subdivision, as per plat thereof of record in Plat Book 10, at Pages 32 and 33 in the office of the Chancery Clerk of DeSoto County, Mississippi, shown as a portion of a strip of land 50 feet wide on both sides from centerline of existing ditch beginning at the concrete headwall and extending downstream for a distance of 100 feet on the attached land rights map. Also that portion as shown on the above described property of an access road 30 feet wide as staked in the field.

for the purpose of storage and operation of the equipment and for storage of rock, riprap, and other materials to be used in stabilization of a storm drain on Site No. 1, Twin Lakes Subdivision.

1. In the event construction of the above described works of improvement is not commenced within one year from the date hereof, the rights and privileges herein granted shall at once revert to and become the property of the Grantor, her heirs and assigns.

2. This easement includes the right to ingress and egress at any time over and upon the above described land of the Grantor.

3. There is reserved to the Grantor, her heirs and assigns, the right and privilege of using the above described land of the Grantor at any time, in any manner, and for any purpose not inconsistent with the full use and enjoyment by the Grantee, its successors and assigns of the rights and privileges herein granted.

4. The Grantee is responsible for operating and maintaining the above described works of improvement.

5. The above described land is a part of the homestead of the Grantor.

TO HAVE AND TO HOLD the aforesaid easement in, over, and upon the above described land of the Grantor, with all the rights, privileges and appurtenances thereto belonging or in anywise appertaining to the Grantor, with all the rights, privileges and appurtenances thereto belonging or in anywise appertaining to the Grantee, its successors and assigns for a period of twelve (12) months from the date of this instrument.

IN WITNESS WHEREOF, the Grantor has executed this instrument this 4th day of March, 1987.

Peggy Hoover  
Peggy Hoover

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the within named Notary Public in and for said County and State, the within named Peggy Hoover, who acknowledged that she signed and delivered the foregoing instrument on the day and year therein mentioned.

Given under my hand and official seal of office this 4th day of March, 1987.

Learnette B. Martin  
Notary Public

Filed @ 3:25 P. M. March 26, 1987  
Recorded in book 190 Page 592  
H. G. Ferguson, Chancery Clerk